



To
The General Manager,
Department of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001
Scrip Code – 539551(EQ), 975516

Dear Sir/ Madam,

Sub: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI LODR Regulations") for the proposed Scheme of Arrangement of Meridian Medical Research & Hospital Ltd ("Transferor Company") and Narayana Hrudayalaya Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme") under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

With reference to the Scheme of Arrangement between Narayana Hrudayalaya Limited ("Transferee Company") and Meridian Medical Research & Hospital Ltd ("Transferor Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder, we hereby confirm the following:

- a) No material event impacting the valuation has occurred during the intervening period of filing the scheme documents with BSE and period under consideration for valuation.
- b) There have been no past defaults on the listed debt obligations of Narayana Hrudayalaya Limited as specified under Part I.A Para 2(j) of the SEBI Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.
- c) The Transferee Company or any of its Promoters or Directors have never been declared as willful defaulter as per RBI Circular Ref. No. RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 dated July 1, 2014 (Updated up to January 7, 2015) by the Banks.
- d) The Company, its Promoters or Directors have not been directly or indirectly, debarred from accessing the capital market or have not been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.
- e) The Company, its Promoters or Directors do not have a direct or indirect relation with the companies, its promoters and whole-time directors, which are compulsorily delisted by any recognized stock exchange.

Thanking you,

Yours faithfully,
For Narayana Hrudayalaya Limited



Sridhar S.
Sridhar S.
Group Company Secretary, Legal & Compliance Officer
Membership no.: A13399

Place: Bengaluru
Date: 18 December, 2024