

Date of Submission: 24<sup>th</sup> May 2019

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code - 539551</b>	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Stock Code- NH</b>
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Dear Sir/Madam,

**Sub: Press Release for FY 2018-19 and call invite**

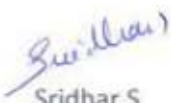
With reference to the subject, please find enclosed Press Release for the FY 2018-19 and call invite to discuss the Company's performance on 27<sup>th</sup> May 2019 at 2:00 PM IST.

Kindly take the above said information on record as per the requirement of Listing Regulations.

Thanking You,

Yours faithfully,

For **Narayana Hrudayalaya Limited**



Sridhar S

Group Company Secretary, Legal and Compliance Officer

## PRESS RELEASE

**Q4 FY19 Consolidated operating income at Rs. 7,652 mn (YoY of 18.3%) with EBITDA of Rs. 968 mn (YoY of 71.1%)**

**FY19 Consolidated operating income at Rs. 28,609 mn (YoY of 25.4%) with EBITDA of Rs. 3,045 mn (YoY of 31.7%)**

**Bengaluru, India, May 24, 2019** – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the fourth quarter (Q4 FY19) and full year (FY19) ended March 31<sup>st</sup>, 2019.

**Financial Highlights for the Quarter (Q4 FY19)** - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs. 7,652 mn for Q4 FY19 as compared to Rs. 6,468 mn in the corresponding period of the previous year, reflecting an increase of 18.3%
- Consolidated EBITDA stood at Rs 968 mn, reflecting a margin of 12.6% as against Rs. 566 mn in FY18, translating into a YoY growth of 71.1%

**Financial Highlights for the full year (FY19)**

- Consolidated total operating income was Rs. 28,609 mn for FY19 as compared to Rs. 22,809 mn in the corresponding period of the previous year, reflecting an increase of 25.4%
- Consolidated EBITDA stood at Rs. 3,045 mn reflecting a margin of 10.6% as against Rs. 2,312 mn in FY18 translating into a YoY growth of 31.7%

As on March 31<sup>st</sup>, 2019, the consolidated net debt was Rs. 7,127 mn representing a net debt to equity ratio of 0.66. (Out of which, debt worth US\$ 54.3 mn is foreign currency denominated).

**Other Highlights during the year**

- Narayana Institute of Cardiac Sciences, Bengaluru performed India's first Interventional Fontan Completion, a hybrid treatment modality that reduces the number of surgeries required from 3 to 1 to treat congenital heart diseases
- SRCC, Mumbai now runs the 2nd largest paediatric cardiac surgery program in Maharashtra state
- NH completed its first year of liver transplant program and performed 18 such transplants across RTIICS at Kolkata, MSMC, MSRNH at Bengaluru and NSH at Gurugram
- Rabindranath Tagore International Institute of Cardiac Sciences, Kolkata, achieved the rare distinction of performing dual kidney transplant on a patient. It was the first ever such transplant in Eastern India
- Narayana Multispeciality Hospital, Jamshedpur removed 3 kg cancerous tumour from a patient, this is second largest parotid gland tumour removal in India

**Management Comment**

Commenting on the performance, **Dr. Emmanuel Rupert, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"We started off fiscal year 2019 having deployed significant capital amidst a host of regulatory measures which affected the industry over the last few years. Post this phase of inorganic expansion, our emphasis has been on consolidation of our existing hospital operations. In that backdrop, we are pleased to close fiscal year 2019 having registered a 18% yoy growth in consolidated operating income resulting in over 70% yoy increase in our consolidated EBITDA for the period Q4.*

*Continuing its growth trajectory, our overseas facility at Cayman Islands grew at 35% yoy in operating revenues for the period Q4, leading it to more than double its operational EBITDA for the same period.*

*On the clinical front, we continue to focus on our advanced tertiary and quaternary care programs and have emerged as one of the leading destination for solid organ transplants viz. heart, kidney and liver across the nation. With patient well-being at its core, NH is committed to driving excellence across the clinical spectrum and continues to invest resources to reinforce its reputation to deliver quality affordable healthcare to all sections of society."*

**About Narayana Hrudayalaya Limited**

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 24 hospitals and 7 heart centres across India and a single hospital overseas at Cayman Islands with over 6,200 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at [investorrelations@narayanahealth.org](mailto:investorrelations@narayanahealth.org)

## Q4/FY19 Result Conference Call

At 2:00 PM, IST on May 27<sup>th</sup>, 2019

Following the announcement of the fourth quarter (Q4 FY19) ended March 31<sup>st</sup>, 2019 results on May 24<sup>th</sup>, 2019, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on May 27<sup>th</sup>, 2019 at 2:00 pm IST.

Details of the conference call are as under:

<b>Date:</b>	Monday, May 27 <sup>th</sup> , 2019
<b>Time:</b>	2:00 pm IST
<b>Dial-in Numbers:</b>	
<b>Primary Number</b>	+91 22 6280 1400 +91 22 7115 8301
<b>Local Access Number</b>	+91-7045671221
<b>International Toll Free Numbers</b>	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
<b>Pre-Registration Facility</b>	<a href="#">Click here</a> to pre-register for the call and dial in directly without waiting for the operator.
<b>Transcript</b>	The transcript will be uploaded on our website <a href="http://www.narayanahealth.org">www.narayanahealth.org</a>

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