

Date of Submission: 9<sup>th</sup> August 2019

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code - 539551</b>	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 <b>Stock Code- NH</b>
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Dear Sir/Madam,

**Sub: Press Release for the First Quarter ended 30<sup>th</sup> June 2019 and Call Invite**

With reference to the subject, please find enclosed Press Release for the First Quarter ended 30<sup>th</sup> June 2019 and call invite to discuss the Company's performance on 10<sup>th</sup> August 2019 at 3:30 PM IST.

Kindly take the above information on record.

Yours faithfully,

For **NARAYANA HRUDAYALAYA LIMITED**

*Sridhar S*

Sridhar S  
Group Company Secretary, Legal and Compliance Officer

## **PRESS RELEASE**

**Q1 FY20 Consolidated operating income at Rs 7,774 mn (Y-o-Y of 19.2%) with EBITDA\* of Rs 1,076 mn (Y-o-Y of 113.5%)**

**Bengaluru, India, August 9<sup>th</sup>, 2019** – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the first quarter (Q1 FY20) ended June 30<sup>th</sup>, 2019.

**Financial Highlights for the Quarter (Q1 FY20)** - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating income was Rs 7,774 mn for Q1 FY20 as compared to Rs 6,523 mn in the corresponding period of the previous year, reflecting an increase of 19.2%
- Consolidated EBITDA\* stood at Rs 1,076 mn, reflecting a margin of 13.8% as against Rs. 504 mn in Q1 FY19, translating into a YoY growth of 113.5%

*\* This is as per the new accounting treatment for leases per IND AS 116 effective 1st April which resulted in INR 82.3 mn increase in EBITDA and decrease of INR 19.9 mn in PAT for Q1 FY 20 on a like-to-like basis (pre-IND AS 116).*

As on June 30<sup>th</sup>, 2019, the consolidated net debt was Rs 6,691 mn representing a net debt to equity ratio of 0.62. (Out of which, debt worth US\$ 52.8 mn is foreign currency denominated).

### **Other Highlights during the Quarter**

- Narayana Institute of Cardiac Sciences, Bengaluru successfully performed the world's first Patent Ductus Arteriosus (PDA) stenting and southern region's first thoracopagus surgery on a conjoined-twin with a single heart
- In a rare case, a 70-year-old patient suffering from a condition called medial sided knee degeneration was treated through unicondylar knee replacement at Narayana Superspecialty Hospital, Gurugram
- Continuing our impressive track record in harnessing a robust organ transplant program, SRCC Children's Hospital, Mumbai performed 9 Bone Marrow Transplants (BMT) and Narayana Superspecialty Hospital, Gurugram successfully performed 8 liver transplants during the quarter
- A sickle cell patient having atrophic muscles, fixed joints in a contracted position and thus being bed-ridden for 11 years was successfully treated at Dharamshila Narayana Superspecialty Hospital, Delhi
- Mazumdar Shaw Medical Centre, Bengaluru successfully performed 7 adult liver transplants during the quarter, the highest number ever achieved by the unit in a quarter

### **Management Comment**

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"Building upon the momentum generated during the last fiscal, we are pleased to more than double our consolidated EBITDA for the quarter on YoY basis. India operations, affected by transient stutters in the form of regulatory challenges along with commissioning of new hospitals, is shaping-up well. Our hospital at Cayman Islands continues to deliver a healthy growth achieving around 40% year-on-year in the first quarter of the fiscal year 2020 helping it to more than triple its EBITDA for the corresponding period of the last year."*

*On the clinical front, our focus on providing advanced quaternary care is helping us set new benchmarks in clinical outcomes. Centres such as Health City, Bengaluru and our hospitals at Delhi NCR and Mumbai have emerged as preferred medical destinations across niche specialties amongst international patients. With patient safety and well-being at the core, we remain committed to drive excellence across the clinical spectrum and continue to make quality healthcare accessible to all."*

### **About Narayana Hrudayalaya Limited**

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and single hospital overseas at Cayman Islands with over 6,200 operational beds across all its centres and potential to reach a capacity of over 7,100 beds.

For further details, please contact us at [investorrelations@narayanahealth.org](mailto:investorrelations@narayanahealth.org)

## Q1/FY20 Result Conference Call

At 3:30 PM, IST on August 10<sup>th</sup>, 2019

Following the announcement of the first quarter (Q1 FY20) ended June 30<sup>th</sup>, 2019 results on August 9<sup>th</sup>, 2019, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on August 10<sup>th</sup>, 2019 at 3:30 pm IST.

Details of the conference call are as under:

<b>Date:</b>	Saturday, August 10 <sup>th</sup> , 2019
<b>Time:</b>	3:30 pm IST
<b>Dial-in Numbers:</b>	
<b>Primary Number</b>	+91 22 6280 1400 +91 22 7115 8301
<b>Local Access Number</b>	+91-7045671221
<b>International Toll Free Numbers</b>	USA - 1 866 746 2133 UK - 0 808 101 1573 Singapore - 800 101 2045 Hong Kong - 800 964 448
<b>Pre-Registration Facility</b>	<a href="#">Click here</a> to pre-register for the call and dial in directly without waiting for the operator.
<b>Transcript</b>	The transcript will be uploaded on our website <a href="http://www.narayanahealth.org">www.narayanahealth.org</a>

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