

Date of Submission: 7th June 2018

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 539551	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Stock Code- NH
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 pertaining to 100% sale of stake held in Wholly-owned subsidiary Narayana Holdings Private Limited (Mauritius) to Narayana Cayman Holdings Limited

This is to inform that the Company has transferred its 100% shareholding in one of its subsidiary Narayana Holdings Private Limited, Mauritius to its another subsidiary Narayana Cayman Holdings Limited, Cayman.

Narayana Holdings Private Limited (NHPL), a Company incorporated in Mauritius is a wholly-owned subsidiary of Narayana Hrudayalaya Limited (NHL). NHPL was established in the year 2016 as an Investment company of NHL for foraying into Afro Asian region.

Narayana Cayman Holdings Limited (NCHL) is also a wholly owned subsidiary of NHL, incorporated in Cayman Islands in the year 2010. NCHL is a holding company of Health City Cayman Island Limited, Cayman which owns and operates a Hospital in Cayman Islands.

Due to strategic reasons, NHL and NCHL Board has resolved to sell and purchase the stake held by NHL in NHPL where NHL (Seller) will be selling 100% stake to NCHL (Purchaser).

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed Annexure 1 for your records.

Kindly take the above said information on record as per the requirement of Listing Regulations.

Thanking You,

Yours faithfully

For Narayana Hrudayalaya Limited



Group Company Secretary, Legal and Compliance Officer



Narayana Hrudayalaya Limited

(Previously Narayana Hrudayalaya Pvt. Ltd.) CIN: L85110KA2000PLC027497

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Annexure 1

Sl. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Nil
2.	Date on which the agreement for sale has been entered into	No separate agreement was entered into. The transaction was approved by the Board / Committee of respective companies on 6 th June 2018
3.	The expected date of completion of sale/disposal	6 th June 2018
4.	Consideration received from such sale/disposal	USD 6,80,837
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Yes, the buyer Narayana Cayman Holdings Limited is a Group Company. It is a wholly owned subsidiary of Narayana Hrudayalaya Limited
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, it is a related party transaction and the same is done at arms length.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	This transaction is not a slump sale.



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